


Republic of the Philippines
LIGAO CITY WATER DISTRICT
Natera St. Dunao, Ligao City

CONDENSED STATEMENT OF FINANCIAL POSITION
As at December 31, 2022

ASSETS	
CURRENT ASSETS	
Cash and Cash Equivalents	32,432,734.78
Receivables	4,501,202.10
Inventories	4,326,312.42
Other Current Assets	87,210.21
Total Current Assets	41,347,459.51
Non Current Assets	
Other Investments	4,477,104.68
Property, Plant and Equipment	57,278,099.79
Intangible Assets	740,000.00
Total Non-Current Assets	62,495,204.47
TOTAL ASSETS	103,842,663.98
LIABILITIES	
Current Liabilities	
Financial Liabilities - Current	1,137,705.28
Inter - Agency Payables	751,931.59
Trust Liabilities	302,764.98
Other Payables	-
Total Current Liabilities	2,192,401.85
Non-Current Liabilities	
Financial Liabilities - Non-Current	8,153,460.49
Deferred Credits/Unearned Income	-
Total Non-Current Liabilities	8,153,460.49
Total Liabilities	10,345,862.34
EQUITY	
Government Equity	906,662.05
Retained Earnings/(Deficit)	92,590,139.59
Total Equity	93,496,801.64
Total Liabilities and Equity	103,842,663.98

Prepared by:


NOLAN F. GOMEZ
Accounting Staff


MARENEL N. ODOÑO
Senior Accounting Processor A

Approved by:


CONSORCIA P. RAÑOSA
General Manager

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Natera St. Dunao, Ligao City


CONDENSED STATEMENT OF COMPREHENSIVE INCOME

As at December 31, 2022

	Year to Date
Income	
Service and Business Income	44,825,378.30
Other Non-Operating Income	581,000.00
Grants and Donations	-
Total Income	45,406,378.30
Expenses	
Personnel Services	17,174,864.92
Maintenance and Other Operating Expenses	15,697,827.53
Financial Expenses	220,343.00
Non-Cash Expenses	5,343,848.54
Loss on Sale of Property Plant and Equipment	-
Total Expenses	38,436,883.99
Comprehensive Income/(Loss)	6,969,494.31

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CONDENSED STATEMENTS OF CASH FLOWS

As at DECEMBER 31, 2022
(With Comparative figures for 2021)

2022

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,942,129.00
Receipt of assistance/subsidy	-
Collection of Receivables	43,546,853.54
Other Receipts	16,888.61
Adjustments	10,000.00

Total Cash Inflows **45,575,871.15**

Cash Outflows

Payment of Expenses	23,835,997.64
Purchase of Inventories	5,644,906.00
Grant of Cash Advances	125,109.10
Refund of Deposits	-
Payments of Accounts Payable	3,087,226.72
Remittance of Personnel Benefit Contributions and Mandatory Deductions	6,608,087.26
Other Disbursements	340,368.94
Adjustments	1.00

Total Cash Outflows **39,641,696.66**

Net Cash Provided by (Used in) Operating Activities **5,934,174.49**

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/Disposal of Property, Plant and Equipment	
Receipt of Interest earned	24,148.22

Total Cash Inflows **24,148.22**

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	1,823,280.26
Purchase of Intangible Assets	311,950.00

Total Cash Outflows **2,135,230.26**

Net Cash Provided By (Used In) Investing Activities **(2,111,082.04)**

CASH FLOWS FROM FINANCING ACTIVITIES

Total Cash Inflows

-

Cash Outflows

Payment of Long-Term Liabilities	1,043,809.00
Sinking Fund	230,131.43
Payment of Interest on Loans and Other Financial Charges	220,343.00

Total Cash Outflows **1,494,283.43**

Net Cash Provided By (Used In) Financing Activities **(1,494,283.43)**

Net Increase/(Decrease) in Cash and Cash Equivalents **2,328,809.02**

Cash and Cash Equivalents, January 1 **30,103,925.76**

Cash and Cash Equivalents, December 31 **32,432,734.78**

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Certified Correct:


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